

23 NOVEMBER 2007

**AVATION PLC**

**SEEKS AIM ADMISSION OF CLA SUBSIDIARY**

The Board of Avation is pleased to announce that its subsidiary Capital Lease Aviation PLC ("CLA") has today submitted a "10 Day announcement" which is required to be made by an AIM applicant prior to admission in accordance with Rule 2 of the AIM Rules for Companies.

CLA has appointed WH Ireland Ltd. as its Nominated Adviser and Stockbroker for the Admission to AIM of the entire issued share capital of CLA.

Avation owns and will own on AIM admission 51.22% of the issued share capital of CLA.

Avation PLC's primary mission was and remains to acquire and lease aircraft to Skywest Airlines Pty Ltd, CLA is a special purpose company intended to be an independent aircraft leasing company on a larger scale with a broader range of airline clients.

The Directors take responsibility for the contents of this announcement.

---ENDS---

**ENQUIRES:**

**AVATION PLC**

Jeff Chatfield, Chairman

**07783 942 553**

**STOCKBROKERS**

WH Ireland Ltd

**020 7220 1670**

Cornhill Asset Management Ltd

**020 7743 6000**

**ADVISOR**

Jonathan Willis-Richards  
Loeb Aron & Company Ltd.

**020 7628 1128**

**MEDIA**

Maxine Barnes, Nick Rome  
Bishopsgate Communications

**020 7562 3350**

**FOR CAPITAL LEASE AVIATION PLC**

James Joyce/David Porter, W H Ireland Limited

**0207 220 1666**