

22 May 2008

**Capital Lease Aviation Plc  
("CLA" or "the Company")**

**US\$4.63M AVIATION FINANCE FACILITY SECURED**

The Board of CLA, the AIM quoted aircraft leasing company, announces that it has been successful in obtaining a further finance facility for US\$4.63m. The salient terms of the finance facility, secured against one aircraft in the portfolio, are as follows:

- The funds will be drawn down in June and are intended to be applied as a deposit for the acquisition of the Company's next aircraft; several of which are currently under consideration;
- The facility is being provided by a subsidiary of a major UK commercial bank;
- The facility has a 60 month expiry term with a fixed rate fully drawn facility which is at commercial interest rates of 6.37%; and with no convertible elements to the facility.

The borrower is a wholly owned Australian incorporated subsidiary named Capital Lease Australian Portfolio One Pty. Ltd. which is a special purpose vehicle to own and maintain certain of the leases of aircraft.

**---Ends---**

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