

**Version release date – 20 February 2007**

**PROFORMA SCHEDULE 1 PRE-ADMISSION ANNOUNCEMENT  
TO BE ISSUED PURSUANT TO  
RULE 2 OF THE AIM RULES FOR COMPANIES**

**Instructions and Information**

- The white boxes below each heading should be completed as fully as possible.
- For full information on what information should be disclosed and what particular terms mean, please see Schedule One to the AIM Rules for Companies. In particular, underlined terms are more fully explained in those rules.
- Announcements can be submitted for release with certain information missing (e.g. number of securities to be admitted) but please note right of the Exchange under rule 2 to restart the period in the case of material changes. Where appropriate information is to follow, please state 'TBC' in the relevant reply box.
- The form should not contain any revision marking or bullets as this cannot be recognised on RNS.
- Bold should only be used where it is an Update announcement and in relation to information that has changed since the last version that was released.
- Pursuant to rule 2 of the AIM Rules for Companies, announcements need to be released with 10 clear business days between the date of our receipt of the announcement and the date of admission. For quoted applicants, that period increases to 20 business days. If AIM Regulation receive an announcement prior to 8am on a working day and we are able to release the announcement prior to 10am, we may at our discretion count that as the first clear business day.
- In order to release the form, please email a Word version to [aimregulation@londonstockexchange.com](mailto:aimregulation@londonstockexchange.com). AIM Regulation will confirm to you by email when the announcement has been released.
- In the case of queries please contact AIM Regulation on +44 (0) 20 7797 4154.

**ANNOUNCEMENT TO BE MADE BY THE AIM APPLICANT PRIOR TO ADMISSION IN ACCORDANCE WITH RULE 2 OF THE AIM RULES FOR COMPANIES (“AIM RULES”)**

**COMPANY NAME:**

Capital Lease Aviation Public Limited Company

**COMPANY REGISTERED OFFICE ADDRESS AND IF DIFFERENT, COMPANY TRADING ADDRESS (INCLUDING POSTCODES):**

Registered office: Georgian House, 63 Coleman Street, London EC2R 5BB  
Trading Address: 510 Thomson Road #12-04 SLF Building 298135 Singapore

**COUNTRY OF INCORPORATION:**

UK

**COMPANY WEBSITE ADDRESS CONTAINING ALL INFORMATION REQUIRED BY AIM RULE 26:**

[www.capitalleaseaviation.com](http://www.capitalleaseaviation.com)

**COMPANY BUSINESS (INCLUDING MAIN COUNTRY OF OPERATION) OR, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING STRATEGY). IF THE ADMISSION IS SOUGHT AS A RESULT OF A REVERSE TAKE-OVER UNDER RULE 14, THIS SHOULD BE STATED:**

CLA was formed on 6 June 2007 by Avation PLC with the purpose of owning and leasing a portfolio of commercial jet aircraft to regional airlines. The Company has commenced business and currently owns two Fokker F100 passenger jet aircraft both of which are under lease to Skywest Airlines Pty Ltd.

Skywest Airlines Pty Ltd is an airline Company operating in Australia.

**DETAILS OF SECURITIES TO BE ADMITTED INCLUDING ANY RESTRICTIONS AS TO TRANSFER OF THE SECURITIES (i.e. where known, number and type of shares, nominal value and issue price to which it seeks admission and the number and type to be held as treasury shares):**

97,808,339 Ordinary shares of £0.001 each

**CAPITAL TO BE RAISED ON ADMISSION (IF APPLICABLE) AND ANTICIPATED MARKET CAPITALISATION ON ADMISSION:**

Introduction - No capital to be raised.  
Anticipated market capitalisation on Admission: TBC

**PERCENTAGE OF AIM SECURITIES NOT IN PUBLIC HANDS AT ADMISSION:**

72.5%

**DETAILS OF ANY OTHER EXCHANGE OR TRADING PLATFORM TO WHICH THE AIM SECURITIES (OR OTHER SECURITIES OF THE COMPANY) ARE OR WILL BE ADMITTED OR TRADED:**

N/A

FULL NAMES AND FUNCTIONS OF DIRECTORS AND PROPOSED DIRECTORS (underlining the first name by which each is known or including any other name by which each is known):

Robert Jeffries Chatfield (*Executive Chairman*)  
Richard Headon Sinclair (*Chief Executive Officer, Finance Director*)  
Peter Anthony Freeman (*Non-Executive Director*)  
Olivier Pierre-Yves Garrigue (*Non-Executive Director*)

FULL NAMES AND HOLDINGS OF SIGNIFICANT SHAREHOLDERS EXPRESSED AS A PERCENTAGE OF THE ISSUED SHARE CAPITAL, BEFORE AND AFTER ADMISSION (underlining the first name by which each is known or including any other name by which each is known):

Shareholder	% Before Admission	% After Admission
Avation plc	51.2%	51.2%
Jabcap Multistrategy Fund Ltd	21.3%	21.3%
CopperTree Mustang	8.5%	8.5%
Rig III Fund Ltd	7.5%	7.5%
Majedie Investments Plc	3.2%	3.2%

NAMES OF ALL PERSONS TO BE DISCLOSED IN ACCORDANCE WITH SCHEDULE 2, PARAGRAPH (H) OF THE AIM RULES:

TBC

(i) ANTICIPATED ACCOUNTING REFERENCE DATE  
(ii) DATE TO WHICH THE MAIN FINANCIAL INFORMATION IN THE ADMISSION DOCUMENT HAS BEEN PREPARED  
(iii) DATES BY WHICH IT MUST PUBLISH ITS FIRST THREE REPORTS PURSUANT TO AIM RULES 18 AND 19:

(i) 30/06  
(ii) 30<sup>th</sup> June 2007  
(iii) Interims to 31<sup>st</sup> December 2007 by 31 March 2008  
Finals to 30<sup>th</sup> June 2008 by 31 December 2008  
Interims to 31<sup>st</sup> December 2008 by 31 March 2009

EXPECTED ADMISSION DATE:

12<sup>th</sup> December 2007

NAME AND ADDRESS OF NOMINATED ADVISER:

W H Ireland Ltd  
24 Martin Lane, London, EC4R 0DR

NAME AND ADDRESS OF BROKER:

W H Ireland Ltd  
24 Martin Lane, London, EC4R 0DR

OTHER THAN IN THE CASE OF A QUOTED APPLICANT, DETAILS OF WHERE (POSTAL OR INTERNET ADDRESS) THE ADMISSION DOCUMENT WILL BE AVAILABLE FROM, WITH A STATEMENT THAT THIS WILL CONTAIN FULL DETAILS ABOUT THE APPLICANT AND THE ADMISSION OF ITS SECURITIES:

W H Ireland Ltd  
24 Martin Lane, London, EC4R 0DR

DATE OF NOTIFICATION:

23<sup>rd</sup> November 2007

NEW/ UPDATE:

NEW

**QUOTED APPLICANTS MUST ALSO COMPLETE THE FOLLOWING:**

THE NAME OF THE AIM DESIGNATED MARKET UPON WHICH THE APPLICANT'S SECURITIES HAVE BEEN TRADED:

THE DATE FROM WHICH THE APPLICANT'S SECURITIES HAVE BEEN SO TRADED:

CONFIRMATION THAT, FOLLOWING DUE AND CAREFUL ENQUIRY, THE APPLICANT HAS ADHERED TO ANY LEGAL AND REGULATORY REQUIREMENTS INVOLVED IN HAVING ITS SECURITIES TRADED UPON SUCH A MARKET OR DETAILS OF WHERE THERE HAS BEEN ANY BREACH:

AN ADDRESS OR WEB-SITE ADDRESS WHERE ANY DOCUMENTS OR ANNOUNCEMENTS WHICH THE APPLICANT HAS MADE PUBLIC OVER THE LAST TWO YEARS (IN CONSEQUENCE OF HAVING ITS SECURITIES SO TRADED) ARE AVAILABLE:

DETAILS OF THE APPLICANT'S STRATEGY FOLLOWING ADMISSION INCLUDING, IN THE CASE OF AN INVESTING COMPANY, DETAILS OF ITS INVESTING STRATEGY:

A DESCRIPTION OF ANY SIGNIFICANT CHANGE IN FINANCIAL OR TRADING POSITION OF THE APPLICANT, WHICH HAS OCCURRED SINCE THE END OF THE LAST FINANCIAL PERIOD FOR WHICH AUDITED STATEMENTS HAVE BEEN PUBLISHED:

A STATEMENT THAT THE DIRECTORS OF THE APPLICANT HAVE NO REASON TO BELIEVE THAT THE WORKING CAPITAL AVAILABLE TO IT OR ITS GROUP WILL BE INSUFFICIENT FOR AT LEAST TWELVE MONTHS FROM THE DATE OF ITS ADMISSION:

DETAILS OF ANY LOCK-IN ARRANGEMENTS PURSUANT TO RULE 7 OF THE AIM RULES:

A BRIEF DESCRIPTION OF THE ARRANGEMENTS FOR SETTLING THE APPLICANT'S SECURITIES:

A WEBSITE ADDRESS DETAILING THE RIGHTS ATTACHING TO THE APPLICANT'S SECURITIES:

INFORMATION EQUIVALENT TO THAT REQUIRED FOR AN ADMISSION DOCUMENT WHICH IS NOT CURRENTLY PUBLIC:

A WEBSITE ADDRESS OF A PAGE CONTAINING THE APPLICANT'S LATEST ANNUAL REPORT AND ACCOUNTS WHICH MUST HAVE A FINANCIAL YEAR END NOT MORE THEN NINE MONTHS PRIOR TO ADMISSION AND INTERIM RESULTS WHERE APPLICABLE. THE ACCOUNTS MUST BE PREPARED IN ACCORDANCE WITH ACCOUNTING STANDARDS PERMISSIBLE UNDER AIM RULE 19:

THE NUMBER OF EACH CLASS OF SECURITIES HELD IN TREASURY: